



# Democratic Republic of São Tomé and Príncipe

## APPEX Conference London First Licensing Round

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**Executive Director ANP-STP**



## Introduction

This information is provided by ANP-STP to Oil Companies as a introduction to the Country Overview, Legal Framework in Place, National Petroleum Institution, Licence Terms , Bidding Process and Blocks available for awarding.

For further details regarding general licensing information and data packages and data rooms please contact:

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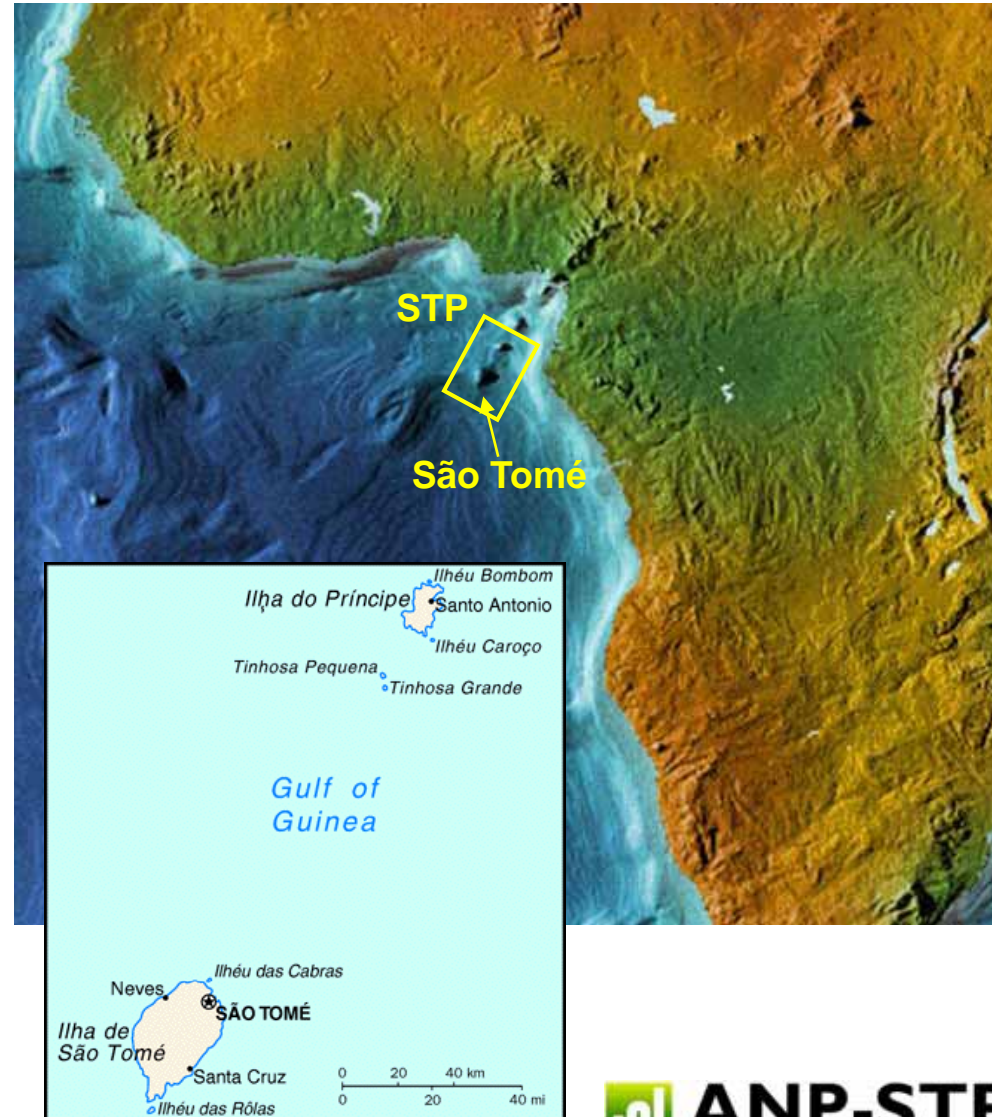
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## Democratic Republic of São Tomé and Príncipe Overview

- **Location:** In the Gulf of Guinea, off the west-central coast of Africa, 300 kms (160 mi.) from Gabon
- **Capital:** São Tomé
- **Land area:** approximately 1001 Km<sup>2</sup>
- **Maritime area:** approximately 166,000 Km<sup>2</sup>
- **Distance from Continent:** 300 Km
- **Population:** 160,000 (estimate 2007)
- **Climate:** Tropical. Average temperature 26° C (78° F) on the coast; lower in the highland. Dry season June to August. Short periods of tropical rains during the rest of the year.
- **Official Language:** Portuguese
- **Government:** Semi-presidential Representative Democracy
- **Natural Resources:** Cocoa, coconuts, bananas, coffee, palm oil, fishes, Petroleum (not yet exploited)
- **Export:** cocoa, coffee, coconut, pepper
- **Currency:** Dobras (STD)

PRIME MINISTERS SPEECH





## Legal Framework in Place

- Fundamental Law on Petroleum Operations (Law n.16/2009)
- Petroleum Taxation Law (Law n. 15/2009)
- Model PSC
- Petroleum Regulations
- Bidding Guidelines and Appendices for the First Licensing Round
- Law that creates National Petroleum Agency(Law n.5/2004)
- Petroleum Revenue Management Law (Law n.8/2004)
- General law on Environment (Law n. 10/1999)
- Law that approves the Environmental Impact Survey(Law n.3/1999)



## Saotomean Institution

### Agencia Nacional do Petróleo(ANP-STP), (National Petroleum Agency)

- Is the regulatory authority for the petroleum operations (exploration, production and transport of hydrocarbons)
- Participate in the proposal of legislation and its implementation
- Promote the exploration within exclusive economic zone
- Organize and conduct licensing including negotiations with applicants
- Assess and recommend the approval of field development plans and tail-end production and abandonment
- Co/ordinate all government supervisory functions related to petroleum operations



## Key Licensing Terms

- Opening date is 2<sup>nd</sup> March 2010 and closing date 15<sup>th</sup> September 2010
- The Licensing Round is based on open tender. Applicants will be assessed based on evaluation criteria
- The State reserves the right to participate in petroleum operations. The participation may be directly or through an entity wholly or partly owned and controlled by the State
- No petroleum activity may be undertaken in the EEZ, except pursuant to and in accordance with the Petroleum Law n° 16/2009
- 3 Phase of exploration: 4+2+2
- The ceiling cost recovery shall be a maximum of 80%
- Profit Sharing based on Rate of Return
- International Oil companies commencing activities in the country for the first time are required to either be registered or incorporated upon award of acreage and prior to the commencing of any operations



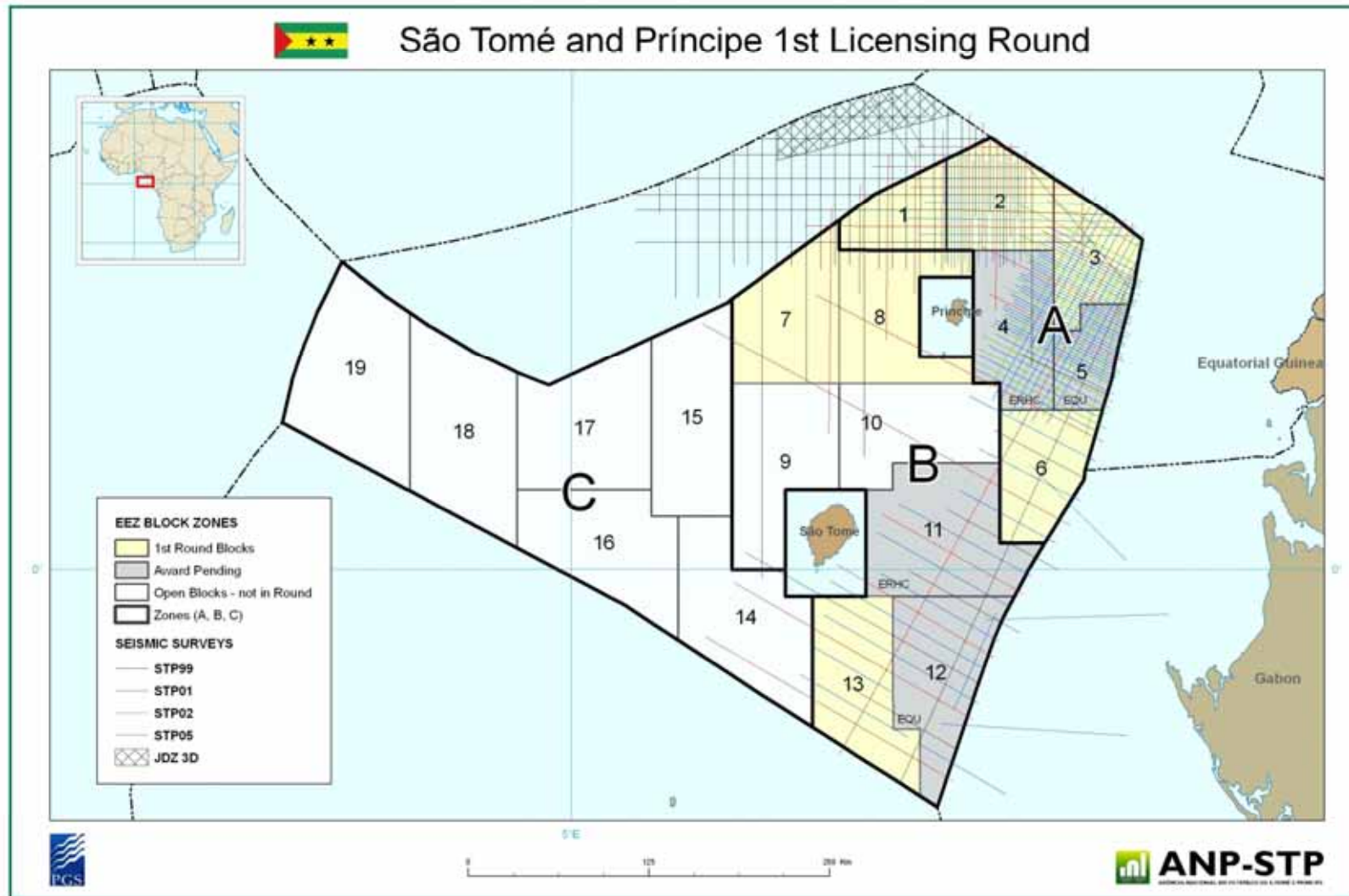
## Bidding Process (key parameters)



- Applicants may submit applications for more than one block in one zone, however only one block must be awarded in the same zone
- Application fee is USD 25,000
- Applications must be made in ANP-STP Applications forms (Appendices A,B,C and D)
- Bidding Evaluation Criteria consists of Technical Evaluation and Commercial Evaluation Criteria. Procedure for Assessment
  1. Verifications of applications requirements
  2. Bid Evaluation
  3. Recommendations by ANP-STP to the Government for approval
  4. Granting and Approval
  5. Announcement of results
  6. PSC negotiations
  7. Signature of the PSC
- Applicants are recommended to licence the data prior to submitting their application for a PSC.



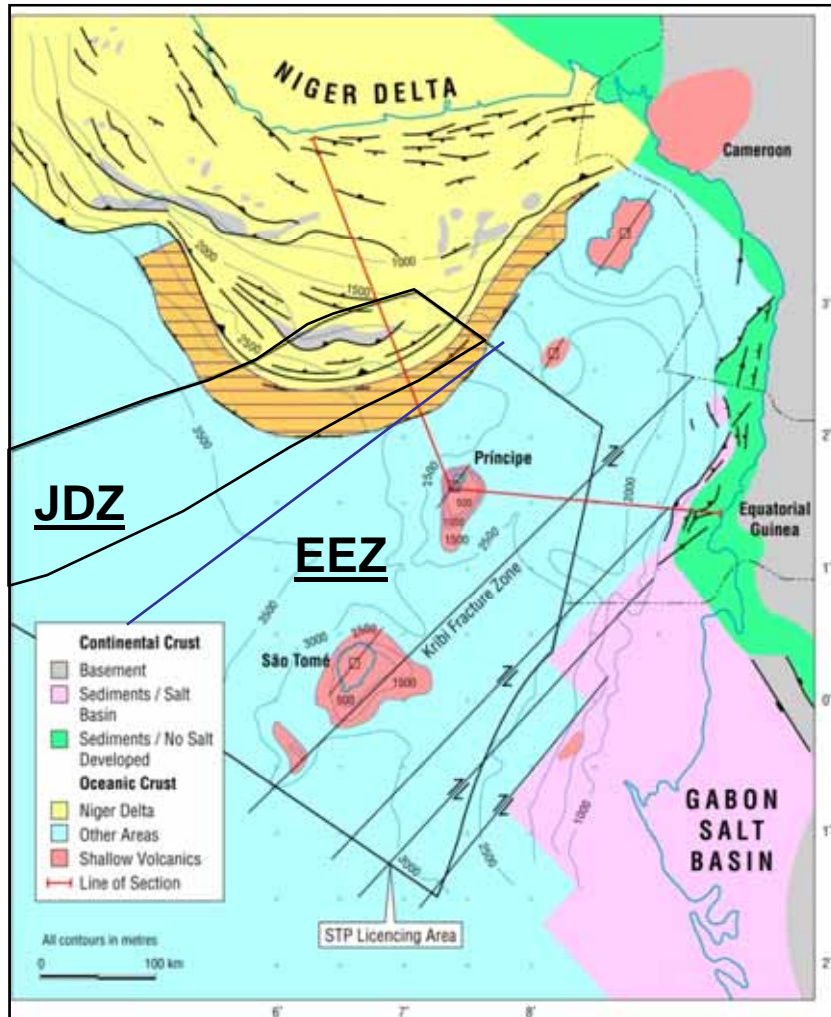
# EEZ Blocks







# Technical Reports & Documentation



## INTRODUCTION TO THE HYDROCARBON PROSPECTIVITY OF SÃO TOMÉ AND PRÍNCIPE



**AGÊNCIA NACIONAL DO PETRÓLEO DE  
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São Tomé e Príncipe



## Sao Tome and Principe First License Round - Data Rooms



### Sao Tome Data Room

Opens March 15<sup>th</sup> 2010

### UK Data Room

Opens March 15<sup>th</sup> 2010

- Key Technical Reports (Paper & pdf)
- Technical Reports (pdf)
- SMT Kingdom Project

**Data Room Rules Apply**





[www.stp-eez.com](http://www.stp-eez.com)

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## São Tomé e Príncipe Exclusive Economic Zone (EEZ)



### 1st Licensing Round

The Agência Nacional do Petróleo de São Tomé e Príncipe announce plans on the 5th of November, at the Africa Upstream conference in Cape Town, for a competitive bidding round to explore for hydrocarbons for up to 17 separate defined offshore areas. Applications will be assessed based on stated evaluation criteria. Successful applicants will be granted a Production Sharing Contract (PSC).

The License Round is expected to open in the first quarter 2010 and companies will be allowed approximately 6 months to formulate their applications.

This website will be updated regularly to contain key information about the licensing system and the availability of technical data.

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**We welcome you in Sao Tome and Principe**

