

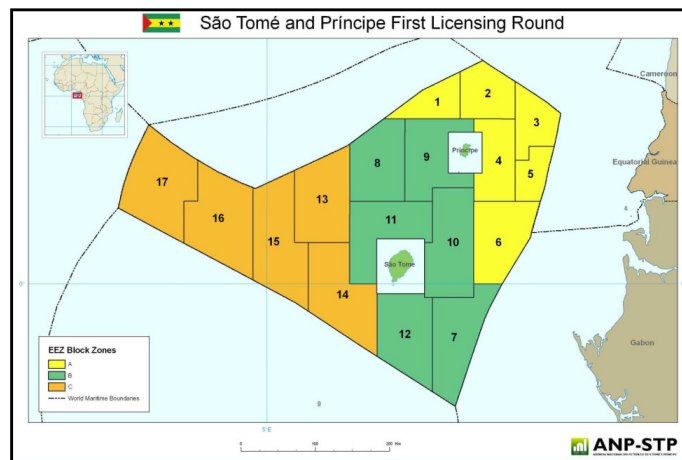


November 4th 2009 - Africa Upstream, Cape Town

The Agência Nacional do Petróleo de São Tomé e Príncipe announce plans on the 5th of November, at the Africa Upstream conference in Cape Town, for a competitive bidding round to explore for hydrocarbons for up to 17 separate defined offshore areas. Applications will be assessed based on stated evaluation criteria. Successful applicants will be granted a Production Sharing Contract (PSC).

The License Round is expected to open in the first quarter 2010 and companies will be allowed approximately 6 months to formulate their applications.

The ANP delegation included Luis Prazeras, Executive Director of the National Petroleum Agency (ANP-STP) and Carlos Neves, Public Relations and Financial Director.



For further information please contact: info@stp-eez.com.

Luis Prazeras
Executive Director
National Petroleum Agency
Av. das Nacoes Unidas
Caixa Postal N° 1048
São Tomé - STP
Tel: +239 226 940
lprazieras@iol.pt

Osvaldo C. V. Abreu
Business Development Manager - Africa
Petroleum Geo-Services
4 The Heights, Brooklands
Weybridge
Surrey, KT13 0NY - UK
Tel: +44 1932 376000
osvaldo.abreu@pgs.com